

MetaTrader 4 review 2026

Verdict: **recommended**. Last reviewed May 2026. Compiled by TraderJury Editorial.

⚠ Risk warning. Trading carries a high level of risk and may not be suitable for all investors. Past performance does not guarantee future results. TraderJury reviews are not financial advice. [Read the full disclaimer →](#)

MetaTrader 4 is the world's most widely deployed retail forex platform — free to traders, deeply scriptable via MQL4, and available on desktop, web, and mobile. New broker licenses are discontinued; MT5 is MetaQuotes' active development focus.

Regulated entities

- **MetaQuotes Ltd** · CY
- **Contact information of MetaQuotes offices** · SCB · BS
- **Where can you get a trading robot or an indicator?** · SEC · US

Is MetaTrader 4 right for you?

✓ **Best for**

- [object Object]
- [object Object]
- [object Object]
- [object Object]
- [object Object]

! **Avoid if**

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Trust score breakdown

Dimensions our methodology weighs when judging a brand's safety.

Company history

★★★★★ 4.8 / 5 · Excellent

Continuously developed and deployed since 2001; 750+ brokers and millions of traders; no major security incidents or rebranding from incident.

Transparency

★★★★☆ 4.2 / 5 · Good

Public API documentation, release notes, broker directory, and MQL4 community resources are comprehensive; support model clearly disclosed as B2B-oriented.

Asset coverage

Tradable instruments per asset class.

OPTIONS

✗

FUTURES

✗

Trading platforms

Supported clients and automation features per platform.

PLATFORM	WIN	MAC	WEB	IOS	ANDROID	EAS	COPY	1-CLICK	INDICATORS
MetaTrader 4	✓	✓	✓	✓	✓	✓	✓	✓	30

Mobile app

App store ratings checked May 2026.

IOS · APP STORE

4.8/5

REVIEWS

80.6k

UPDATED

Mar 2026

[View on App Store](#) →

Customer support

Supported languages: Chinese, English, French, Japanese, Portuguese, Russian, Spanish

CHANNEL	HOURS	LANGUAGES
Email	—	Chinese, English, French, Japanese, Portuguese, Russian, Spanish

Score breakdown

Pricing · 5.0 / 5

Free for traders; costs are broker-side only.

MT4 is free to download and use for retail traders. There is no subscription fee, no tier structure, and no per-feature charge payable to MetaQuotes. The MetaTrader Market does charge for premium EAs and indicators — purchasable via Visa, Mastercard, Neteller, or PayPal — but the core platform, charting, automation, and Signals access carry no direct cost. Brokers may charge commissions or spreads, but those are broker-set, not platform fees. For traders, MT4 represents a zero-cost platform entry point, which is a significant advantage over subscription-based alternatives.

Charting · 3.5 / 5

Solid but dated — 30 indicators, 9 timeframes, extensible via MQL4.

MT4's charting suite covers the fundamentals: 30 built-in indicators, 24 drawing objects, and nine timeframes (M1, M5, M15, M30, H1, H4, D1, W1, MN). Bar, candlestick, and line chart types are supported. The interface is functional but visually dated compared to platforms released in the 2010s and beyond. The critical differentiator is extensibility — any custom indicator written in MQL4 can be dropped into the platform, and the MetaTrader Market provides thousands of ready-made options. Traders who invest in a custom indicator library can build a charting environment that rivals more modern platforms, though the base experience is narrower than competitors offering 50+ native indicators and more granular timeframes.

Data quality · 3.5 / 5

Data quality depends on the connected broker's feed; platform supports multiple feed integrations.

MT4 receives price data from the broker's server, which in turn connects to quote and news feed providers via the platform's DataFeed API. MetaQuotes has pre-built feeds for major quote and news providers, and brokers can add custom feeds. The platform transmits provider data to client terminals in real time. Because data quality is ultimately a function of the broker's feed selection and infrastructure, it varies across the 750+ broker deployments. The platform architecture itself imposes no inherent data quality ceiling — institutional-grade feeds can be and are connected by major brokers.

Order execution · 3.5 / 5

Execution speed and quality are broker-determined; platform supports market, limit, stop, and trailing stop orders.

MT4 supports market orders, pending orders (limit, stop, stop-limit), and trailing stops. One-click trading is available from the chart. The platform's execution infrastructure — trade servers, access points, and gateways — is deployed and maintained by each broker independently. MetaQuotes has no access to broker servers or client trading history. As a result, execution speed, slippage, and requote frequency are entirely broker-dependent variables. The platform itself introduces no inherent execution latency beyond the broker's server round-trip. Traders seeking execution quality data should consult their specific broker's published statistics.

Mobile app · 4.5 / 5

Exceptional mobile ratings — 4.8/5 on iOS, 4.6/5 on Android from over 1 million reviews combined.

The MT4 mobile apps are among the most reviewed trading applications in existence. The iOS app holds a 4.8/5 rating from 80,579 App Store reviews, and the Android app carries a 4.6/5 rating from over 1 million Google Play reviews. Both apps support full order management, interactive charting with built-in indicators, account switching across multiple brokers, and push notifications for price alerts. The mobile experience is consistent with the desktop terminal's

core functionality, though advanced EA execution requires the desktop or VPS environment. The sheer volume of positive reviews across both platforms is a strong signal of reliability and usability at scale.

Customisation · 4.5 / 5

MQL4 scripting and a large third-party ecosystem make MT4 one of the most customisable retail platforms available.

MT4's customisation depth is a primary reason for its longevity. MQL4 — a C++-like proprietary language — enables traders and developers to build Expert Advisors, custom indicators, and utility scripts. MetaEditor, the bundled IDE, includes a compiler, debugger, strategy profiler, and integrated documentation. The MetaTrader Market hosts thousands of commercial and free tools purchasable directly inside the terminal. The MQL4.community forum provides a large peer knowledge base. Template and profile saving allows traders to replicate their workspace across sessions and devices. The main limitation is that MQL4 skills are not portable to non-MetaQuotes platforms, creating a degree of ecosystem lock-in.

Community & research · 4.0 / 5

Massive global community; MQL4.community, forums, and third-party resources are extensive.

MT4's two-decade presence has produced one of the largest retail trading communities of any platform.

MQL4.community — MetaQuotes' own forum — hosts developer discussions, code sharing, and peer support. Third-party forums, YouTube channels, and educational sites dedicated to MT4 are abundant. The MetaTrader Market's review and rating system provides social proof for individual EAs and indicators. Signal provider profiles include verified performance histories, giving traders a research layer for copy-trading decisions. The platform's ubiquity means that almost any trading question has been asked and answered publicly somewhere in the MT4 ecosystem.

Education · 3.5 / 5

Platform documentation is thorough; broader trading education is broker-dependent.

MetaQuotes provides structured documentation covering the trading platform, MQL4 programming, MetaEditor, Strategy Tester, and mobile apps directly on metatrader4.com. The MQL4 reference is comprehensive and suitable for developers building EAs from scratch. Help content and release notes are maintained on the site. Broader trading education — market analysis, strategy development, risk management — is not provided by MetaQuotes and falls to the trader's chosen broker or third-party resources. The platform's documentation quality is high for technical users, but traders seeking hand-holding through trading concepts will need to look elsewhere.

Customer support · 2.5 / 5

MetaQuotes support is B2B-oriented; trader-facing support is broker-provided.

MetaQuotes operates offices in Cyprus, UAE, Pakistan, Mexico, Turkey, Malaysia, and the Bahamas, but its support function is primarily directed at broker clients purchasing platform licenses — not at end traders. Retail traders experiencing platform software issues can contact MetaQuotes, but account, execution, and deposit queries are handled exclusively by the trader's broker. The Trustpilot page for metatrader4.com shows a 1.9/5 score from 139 reviews; analysis of the review content indicates the majority of complaints relate to broker-side issues (withdrawals, account blocks, spreads) rather than platform software defects, which inflates the negative signal. MetaQuotes provides no live chat or phone support channel visible to retail traders on the public site.

Frequently asked questions

Is MetaTrader 4 free to use? —

Yes. MetaTrader 4 is free for traders on desktop, web, and mobile. All costs are broker-side; you pay only what your broker charges for spreads and commissions.

What charting and analysis tools does MT4 offer? —

MT4 includes 30 built-in indicators, 24 analytical drawing tools, and 9 timeframes (M1 through MN). You can create unlimited custom indicators and scripts using MQL4.

Can I automate trading on MT4? —

Yes. MT4 supports Expert Advisors (EAs) and custom scripts written in MQL4. The platform includes a built-in Strategy Tester for backtesting automated strategies.

Is MT4 available on mobile? —

Yes. MetaTrader 4 has native apps for iOS and Android. The mobile apps are highly rated — 4.8/5 on iOS and 4.6/5 on Android across over 1 million combined reviews.

What markets can I trade on MT4? —

MT4 supports forex, CFDs, futures, and stocks — depending on your broker's offerings. Market availability is broker-determined.

How is data quality on MT4? —

Data quality depends on your connected broker's feed. MT4's DataFeed API supports integration with major quote and news providers, but the broker controls the actual data stream.

What support does MetaQuotes provide? —

MetaQuotes provides B2B support via email and office contact. Trader-facing support — account issues, deposits, withdrawals, execution — comes from your broker, not MetaQuotes.

Is MT4 still actively developed? —

MetaQuotes has shifted its development focus to MetaTrader 5. New broker licenses for MT4 are no longer issued, though the platform remains stable and widely supported by existing brokers.

1 metatrader4.com 2 metatrader4.com 3 metatrader4.com 4 metatrader4.com 5 metatrader4.com

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