

# Metatrader5 review 2026

Verdict: **recommended**. Last reviewed May 2026. Compiled by TraderJury Editorial.

**⚠ Risk warning.** Trading carries a high level of risk and may not be suitable for all investors. Past performance does not guarantee future results. TraderJury reviews are not financial advice. [Read the full disclaimer →](#)

MetaTrader 5 is the dominant multi-asset trading platform globally — free for traders, packed with automation tools, and backed by a massive community; the Trustpilot score reflects broker frustrations, not the platform itself.

## Regulated entities

- **European offshore stock brokers for traders and investors** · SEC · US
- **MetaQuotes Ltd** · CY

## Is Metatrader5 right for you?

### ✓ **Best for**

- [object Object]
- [object Object]
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### ! **Avoid if**

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## Trust score breakdown

Dimensions our methodology weighs when judging a brand's safety.

**Company history**

★★★★☆ 4.6 / 5 · Excellent

MetaTrader 5 launched in 2010 and has maintained continuous development and market dominance for 15+ years with no major security incidents or rebranding.

### Transparency

★★★★☆ 4.3 / 5 · Good

Public release notes, comprehensive documentation, open MQL5 marketplace, and published broker directory; limited disclosure on platform financials or corporate governance.

## Asset coverage

Tradable instruments per asset class.

#### OPTIONS



#### FUTURES



## Trading platforms

Supported clients and automation features per platform.

PLATFORM	WIN	MAC	WEB	IOS	ANDROID	EAS	COPY	1-CLICK	INDICATORS
MetaTrader 5	✓	✓	✓	✓	✓	✓	✓	✓	38

## Mobile app

App store ratings checked May 2026.

#### IOS · APP STORE

4.8/5

#### REVIEWS

73.3k

#### UPDATED

Apr 2026

[View on App Store](#) →

## Customer support

Supported languages: Chinese, English, French, German, Japanese, Portuguese, Russian, Spanish

CHANNEL	HOURS	LANGUAGES
Ticket system	—	Chinese, English, French, German, Japanese, Portuguese, Russian, Spanish

## Score breakdown

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### Pricing · 5.0 / 5

Fully free for retail traders with no subscription tiers.

MetaTrader 5 is free to download and use across all client types — desktop (Windows, macOS, Linux), web terminal, iOS, and Android. Retail traders pay nothing to MetaQuotes directly. Optional paid services include VPS virtual hosting, MQL5 Market product purchases (robots, indicators), and signal subscriptions priced by individual providers. There are no premium tiers or paywalled charting features for end users. This positions MT5 as one of the most cost-accessible professional-grade platforms available, with the full feature set — including MQL5 IDE, Strategy Tester, and multi-asset charting — available at zero cost.

### Charting · 4.5 / 5

21 timeframes, 38 indicators, and 44 drawing objects — a comprehensive professional charting suite.

The charting engine in MT5 covers 21 timeframes from M1 (1-minute) to MN (monthly), 38 built-in technical indicators spanning trend, oscillator, volume, and Bill Williams categories, and 44 analytical objects including the full Fibonacci suite, Gann tools, and Elliott Wave markers. Charts support bar, candlestick, and line display modes and can be opened in multiple windows simultaneously. The built-in economic calendar and financial news feed integrate directly into the charting workspace. Custom indicators written in MQL5 can be added without limit, extending the built-in library significantly. The one notable gap versus some newer platforms is the absence of a native chart replay/simulation mode outside the Strategy Tester environment.

### Data quality · 4.2 / 5

Tick-level historical data with multi-threaded backtesting; live feed quality depends on the connected broker.

MT5 stores tick-by-tick historical data locally, enabling high-fidelity backtesting in the Strategy Tester. The platform supports multiple data modes in the tester: open prices only, control points, 1-minute OHLC, and every tick — giving traders granular control over simulation accuracy. Live market data quality, including quote depth and latency, is determined by the connected broker's feed rather than MetaQuotes directly. The platform supports full Depth of Market (DOM) display for brokers that provide Level 2 data. Financial news is sourced through the platform's built-in feed. The metatrader.com portal, launched as a companion analytics hub, extends market data access beyond the terminal.

### Order execution · 4.0 / 5

All standard order types supported; execution speed and quality are determined by the connected broker.

MT5 supports market orders, limit orders, stop orders, stop-limit orders, and trailing stops — covering the full range of standard retail order types. Both hedging and netting account modes are available, with hedging suited to Forex strategies and netting to exchange-style equity trading. The platform's order dialog was redesigned in build 5800 with usability improvements. Execution speed, slippage, and requote behaviour are entirely broker-side variables; the platform itself introduces no additional latency beyond the network path to the broker's server. For traders requiring low-latency execution, MetaQuotes offers VPS hosting to co-locate EAs closer to broker servers.

### Mobile app · 4.8 / 5

4.8/5 on both App Store (73,317 reviews) and Google Play (1,116,064 reviews) — among the highest-rated trading apps on either store.

The MetaTrader 5 iOS app holds a 4.8/5 rating from 73,317 App Store reviews, and the Android app carries a 4.8/5 from over 1,116,064 Google Play ratings. Both apps support interactive charting, full order management (open, modify,

close), account monitoring, and access to the signals marketplace. Push notifications for price alerts and trade events are supported. The mobile feature set is narrower than the desktop client — notably, MQL5 EA execution and the full Strategy Tester are desktop-only — but the core trading and monitoring workflow is fully covered. The volume and consistency of ratings across both platforms is exceptional for a trading application.

### **Customisation · 4.6 / 5**

MQL5 IDE, MetaEditor, and an open marketplace make MT5 one of the most extensible retail trading platforms available.

Customisation depth is a core MT5 strength. The MQL5 language allows traders to build custom indicators, Expert Advisors, and scripts with access to the full platform API. MetaEditor — the bundled IDE — includes a debugger, profiler, and code coverage tools. The MQL5 Wizard generates EA skeletons from configurable modules, lowering the barrier for traders with limited coding experience. The MQL5 Market provides a commercial and free marketplace for ready-made tools, while the Freelance section connects traders with professional MQL5 developers for bespoke work. Chart templates, profile sets, and hotkey configurations can all be saved and reused. The platform's customisation ceiling is effectively limited only by MQL5 programming capability.

### **Community & research · 4.3 / 5**

Over 7 million monthly visitors to the MQL5 ecosystem; one of the largest active trading communities globally.

The MQL5.community underpins MT5's research and social layer. With over 7,000,000 unique monthly visitors, it hosts an active forum covering MQL4/MQL5 development, strategy discussion, and platform troubleshooting. The signals marketplace allows traders to browse, evaluate, and subscribe to verified signal providers with full performance history. The MQL5 Market provides peer-reviewed ratings on commercial indicators and EAs. The platform also integrates a financial news feed and economic calendar directly into the terminal. For traders interested in algorithmic strategy research, the combination of community forum depth, code-sharing culture, and the Strategy Tester creates a self-contained research environment.

### **Education · 3.8 / 5**

Comprehensive built-in help system and MQL5 documentation; lighter on structured trading education for beginners.

MT5 ships with a built-in help system (enhanced in build 5830) covering platform features, order types, and MQL5 programming reference. The MQL5.community forum contains an extensive archive of tutorials, code examples, and strategy articles. MetaQuotes publishes release notes and feature documentation for each platform build. However, structured trading education — courses, webinars, video tutorials aimed at beginner traders — is not a MetaQuotes product offering. The platform's educational depth is strongest for traders learning MQL5 development and platform mechanics; general market education is left to the connected broker or third-party resources.

### **Customer support · 3.2 / 5**

Platform support via community forum and documentation; no direct retail support channel from MetaQuotes.

MetaQuotes provides platform-level support primarily through the MQL5.community forum, the built-in help system, and official documentation pages. There is no publicly listed direct support channel (live chat, email, or phone) from MetaQuotes to retail traders — the firm's direct relationships are with licensed brokers, not end users. Traders experiencing platform bugs or feature questions can post on the MQL5 forum, where MetaQuotes staff and community members respond. The Trustpilot listing for metatrader5.com shows 1.3/5 from 197 reviews; analysis of the review content indicates the majority of complaints concern broker-side issues (withdrawals, account access, spreads) misdirected at the platform listing rather than MetaQuotes platform functionality. Platform update cadence is strong, with regular numbered builds addressing bugs and adding features.

# Frequently asked questions

## Is MetaTrader 5 free? —

Yes. MetaTrader 5 is completely free for retail traders — no subscription tiers, no hidden fees. The desktop, web, and mobile apps are all free to download and use.

## What markets can I trade on MetaTrader 5? —

MetaTrader 5 supports Forex, stocks, futures, and CFDs. The specific instruments available depend on your broker's offerings.

## How many indicators and timeframes does MT5 have? —

MT5 includes 38 built-in indicators and 21 timeframes (from M1 to MN). You can also download or create custom indicators via the MQL5 marketplace.

## Can I automate trading strategies on MetaTrader 5? —

Yes. MT5 supports automated trading through Expert Advisors (EAs) written in MQL5. The platform includes a full IDE, MetaEditor, backtesting engine, and an open marketplace for robots and indicators.

## What are the app store ratings for MetaTrader 5? —

MT5's mobile app is highly rated: 4.8/5 on the Apple App Store (73,317 reviews) and 4.76/5 on Google Play (1,116,064 reviews) — among the highest-rated trading apps available.

## How large is the MetaTrader 5 community? —

The MQL5 ecosystem attracts over 7 million monthly visitors and hosts one of the largest active trading communities globally, with extensive forums, code repositories, and signal providers.

## What support channels does MetaTrader 5 offer? —

MetaTrader 5 support is community-driven: the MQL5 forum, built-in help system, and comprehensive documentation. There is no direct retail support channel from MetaQuotes; broker-side support is separate.

## What languages does MetaTrader 5 support? —

MT5 is available in 8 languages: Chinese, English, French, German, Japanese, Portuguese, Russian, and Spanish.

### ▼ Sources (8)

1 metatrader5.com 2 metatrader5.com 3 metatrader5.com 4 metatrader5.com 5 metatrader5.com 6 metatrader5.com

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